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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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COUNTRY East Germany

REPORT

SUBJECT Allocation of Funds by the East German State Secretariat for Chemistry in 1953 and 1954

DATE DISTR. 24 March 1954

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25X1 DATE OF INFO.

REQUIREMENT

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PLACE ACQUIRED

REFERENCES

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1. It had originally been planned by the State Secretariat for Chemistry to allocate, in 1953, a total of 343,073,700 eastmarks, including 112,390,000 eastmarks for construction work and the remainder for machinery. In connection with the "new course", this sum was cut to 250,112,700 eastmarks, including 69,953,000 eastmarks for construction work and the remainder for machinery.
2. A total of 200,000,000 eastmarks was scheduled to be allocated for investments in 1954, including 71,700,000 eastmarks for plants of the HV Schwerchemie; 9,900,000 eastmarks for plants of the HV Organische Chemie; 29,000,000 eastmarks for plants of the HV Kali-Nichterzbergbau; 24,700,000 eastmarks for plants of the HV Kunststoffe; 45,500,000 eastmarks for plants of HV Fluessige Brennstoffe; and 19,200,000 eastmarks for Zentrale Abteilungen (DH), Schools and Institutes. A total of 30 percent of these sums is to be spent on construction work, 60 percent on machinery, and 10 percent on assembly costs.
3. Monetary allocations planned to be made for plants controlled by the HV Schwerchemie (heavy chemical industry) include 4,000,000 eastmarks for the aluminum electrolytical plant of the Electrochemical Combine in Bitterfeld, 16,200,000 eastmarks for the enlargement of power plants; 5,500,000 eastmarks for subsidiary plants; and 4,000,000 eastmarks for the Dyestuffs Plant in Wolfen.

25X1 Comment: The State Secretariat for Chemistry had requested that it be authorized to spend a total of 46,000,000 eastmarks in 1954.

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